

INSTRUCTIONS CONCERNING THE FULFILLING OF VOTING RIGHTS

RESOLUTION NUMBER 1

**ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra**

27.06.2024

due to: selection of the Meeting President

Based on Article. 409 § 1 of the Code of Commercial Companies, the Ordinary General Meeting of LUG S.A. with its registered office in Zielona Góra, resolves as follows:

§ 1

The Ordinary General Meeting of the Company under the name: LUG Spółka Akcyjna with its registered office in Zielona Góra selects Mr./Ms. as the Chair of the Ordinary General Meeting held on 27th of June 2024

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- For (number of votes)
- Against (number of votes)
- Abstaining (number of votes)

In case of voting against Resolution No. 1 regarding the election of the Chairman of the Meeting, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection *:

Instruction regarding to proxy voting methods connected with an implementation of the Resolution No. 1 concerning selection of the President of the General Meeting.

Instruction template*:.....
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(Shareholder’s Signature)

* - delete as appropriate

RESOLUTION NUMBER 2
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
27.06.2024

due to: adoption of the meeting agenda
of the Ordinary General Meeting of LUG S.A.
on 27/06/2024

§ 1

1. Opening of the Assembly.
2. Election of the OGM Chair.
3. Confirming correctness of convening the OGM and its legal ability to adopt resolutions.
4. Adoption of the Agenda.
5. Presentation and consideration of the Management Board's Statement on LUG S.A. and LUG S.A. Capital Group activities in 2023 together with Sustainability Report of the LUG S.A. Capital Group for 2023.
6. Presentation and consideration of the LUG S.A. financial statement for 2023 and the Management Board's proposal of coverage of the net loss for 2023.
7. Presentation and consideration of the LUG S.A. Capital Group consolidated financial statement for 2023.
8. Presentation by the Supervisory Board and discussion on the following:
 - a. Report of the Supervisory Board of LUG S.A. on the results of the assessment of the Management Board's Statement on the activities of the Company and the LUG S.A. Capital Group along with the financial Statement for 2023, and the assessment of proposal of the company's Management Board regarding the coverage of the net loss for 2023.;
 - b. Report of the Supervisory Board of LUG S.A. from supervision over the activities of LUG S.A. in 2023;
9. Adoption of resolutions on:
 - a. approving the Management Board's Statement on the LUG S.A. and LUG S.A. Capital Group in 2023 together with Sustainability Report of the LUG S.A. Capital Group for 2023.
 - b. approving the separate financial statement of LUG S.A. for 2023;
 - c. approving the consolidated financial statement of the LUG S.A. Capital Group for 2023;
 - d. the coverage of the net loss for 2023;
 - e. approving the fulfillment of duties by the members of the Management Board in 2023;
 - f. approving LUG S.A. Supervisory Board report on the company's operations in 2023;
 - g. discharging the members of the Supervisory Board from their duties in 2023;
10. Free conclusions.
11. Closing of the Meeting.

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- For (number of votes)
- Against (number of votes)
- Holding back vote (number of votes)

In case of voting against Resolution No. 2 regarding to the adoption of meeting agenda, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection*:

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 2 concerning the adoption of the Meeting agenda. Instruction template*:

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(Shareholder' Signature)

* - delete as appropriate

RESOLUTION NUMBER 3
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
27.06.2024

due to: the Management Board report on the activities of LUG S.A. in 2023

§ 1

The Ordinary General Meeting of LUG S.A., based on art. 20 points a) of the Articles of Association of the Company in connection with art. 395 §2 points 1 of the Act of 15 September 2000 - Code of Commercial Companies, after considerations, hereby approves the Management Board's report on the activities of LUG S.A. in 2023.

§ 2

The resolution comes into force on the day of its adoption.

Voting:

- For (number of votes)
- Against (number of votes)
- Abstaining (number of votes)

In case of voting against Resolution No. 3 regarding to the approval of the report of the Management Board on the activities of LUG S.A. on year 2023, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection*:
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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 3 concerning the approval of the report of the Management Board on the activities of LUG S.A. in 2023. Instruction content*:
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(Shareholder's Signature)

* - delete as appropriate

RESOLUTION NUMBER 4
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
27.06.2024

due to: the separate financial statement of LUG S.A. for 2023

The Ordinary General Meeting of LUG S.A. acting based on §20 points a) and pursuant to art. 53 section 1 of the Act of 29 September 1994 on accounting and art. 395 §2 points 1 of the Act of 15 September 2000 - Code of Commercial Companies resolves the following:

§ 1

After consideration, the separate financial statement of LUG S.A. presented by the Management Board are hereby approved for the period from 01.01.2023 to 31.12.2023, consisting of:

1. introduction to the financial statements of LUG S.A.;
2. reports on the financial situation of LUG S.A., which on the side of assets and liabilities as at 31.12.2023 is closed by the amount of PLN 35,967,000.00 (in words: thirty-five million nine hundred and sixty-seven thousand 00/100);
3. the profit and loss account of LUG S.A., which shows net profit in the amount of PLN 730,000.00 (in words: seven hundred and thirty thousand zlotys 00/100);
4. statement of comprehensive income, which shows the sum of total income in the amount of PLN 730,000.00 (in words: seven hundred and thirty thousand zlotys 00/100);
5. reports on changes in equity of LUG S.A. showing an increase in equity by PLN 730,000.00 (in words: seven hundred and thirty thousand zlotys 00/100);
6. cash flow statements of LUG S.A. showing an increase in cash by PLN 593,000.00 (in words: five hundred and ninety-three thousand 00/100);
7. additional information and explanations of LUG S.A.

§ 2

The resolution comes into force on the day of its adoption.

Voting:

- For (number of votes)
 Against (number of votes)
 Abstaining (number of votes)

In case of voting against Resolution No. 4 regarding to the approval of the separate financial statement of LUG S.A. for year 2023, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection *:

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 4 concerning the approval of the separate financial statement of LUG S.A. for year 2023. Instruction content*:

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(Shareholder's Signature)

* - delete as appropriate

RESOLUTION NUMBER 5
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
27.06.2024

***due to: the consolidated financial statement
of LUG S.A. Capital Group for 2023***

The Ordinary General Meeting of LUG S.A. acting pursuant to art. 63 c para. 4 of the Act of 29 September 1994 on accounting and art. 395 §5 of the Code of Commercial Companies, resolves the following:

§ 1

After consideration, the consolidated financial statement of the LUG S.A. Capital Group for the period from 01.01.2023 to 31.12.2023, submitted by the Management Board are hereby approved and consists of:

1. introduction to the consolidated financial statements of the LUG S.A. .;
2. consolidated statement of financial position of the LUG S.A. Capital Group, as of December 31, 2023, balances assets and liabilities at PLN 230,472,000 (in words: two hundred thirty million four hundred seventy-two thousand zlotys 00/100);
3. consolidated income statement of the LUG S.A. Capital Group, which reports a net profit attributable to the shareholders of the parent company amounting to PLN 7,542,000 (in words: seven million five hundred forty-two thousand zlotys 00/100);
4. consolidated statement of comprehensive income, which reports the total comprehensive income attributable to the parent entity amounting to PLN 4,398,000 00/100 (in words: four million three hundred ninety-eight thousand zlotys 00/100);
5. consolidated statement of changes in equity of the LUG S.A. Capital Group, which reports an overall increase in equity of PLN 5,579,000 (in words: five million five hundred seventy-nine thousand zlotys 00/100)
6. consolidated cash flow statement of the LUG S.A. Capital Group, which reports an increase in cash and cash equivalents by PLN 8,386,000 (in words: eight million three hundred eighty-six thousand zlotys 00/100).
7. additional information and explanations of the LUG S.A. Capital Group.

§ 2

The resolution comes into force on the day of its adoption.

Voting:

- For (number of votes)
 Against (number of votes)
 Abstaining (number of votes)

In case of voting against Resolution No. 5 regarding to consolidated financial statement of LUG S.A. Capital Group for 2023, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection* :.....

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 5 concerning the approval of the consolidated financial statement of LUG S.A. Capital Group for 2023.

Instruction content* :.....
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(Shareholder's Signature)

RESOLUTION NUMBER 6
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
27.06.2024

due to: the distribution of net profit for 2023

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points c) due to §23 para. 2 letters d and e of the Articles of Association in connection with art. 395 §2 points 2 of the Code of Commercial Companies, after hearing the assessment of the Supervisory Board, decides to allocate for the dividend to shareholders:

- the net profit of LUG S.A. for 2023 in the amount of PLN 729,792.83 (in words: seven hundred twenty-nine thousand seven hundred ninety-two zloty 83/100), and
- an amount from retained earnings included in other reserve capitals, consisting of profits earned in previous years, in the amount of PLN 781,906.87 (in words: seven hundred eighty-one thousand nine hundred six zloty 87/100).

The total amount of the dividend for shareholders will be PLN 1,511,699.70 (in words: one million five hundred eleven thousand six hundred ninety-nine zloty 70/100), which gives PLN 0.21 per share.

§2

The Ordinary General Meeting of LUG S.A. sets the date for setting the right to dividend on September 12, 2024, and the date of payment of the dividend - as at September 19, 2024

§3

* - delete as appropriate

The resolution comes into effect on the day of its adoption.

Voting:

- For (number of votes)
- Against (number of votes)
- Abstaining (number of votes)

In case of voting against Resolution No. 6 regarding the distribution of net profit for 2023, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection* :.....

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 6 concerning the distribution of net profit for 2023. Instruction content* :.....

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 (Shareholder’s Signature)

RESOLUTION NUMBER 7
ORDINARY GENERAL MEETING OF LUG S.A.
 with its headquarters in Zielona Góra
 27.06.2024

*due to: granting discharge to Mr. Ryszard Wtorkowski,
 acting as the President of the Management Board of LUG S.A*

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in connection with art. 395 §2 points 3 of the Act of 15 September 2000 - CCC, grants a discharge from his performance of duties in the year 20, to the President of the LUG S.A. Management Board, Mr. Ryszard Wtorkowski.

§ 2

The resolution comes into force on the day of its adoption.

* - delete as appropriate

Voting:

- For (number of votes)
- Against (number of votes)
- Abstaining (number of votes)

In case of voting against Resolution No. 7 regarding the vote of discharge Mr. Ryszard Wtorkowski, who is the President of the LUG S.A. Management Board, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection* :.....

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 7 concerning the vote of discharge Mr. Ryszard Wtorkowski, who is the President of the LUG S.A. Management Board. Instruction content* :.....

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(Shareholder's Signature)

RESOLUTION NUMBER 8

ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
27.06.2024

regarding the vote of discharge Mr. Mariusz Ejsmont,
who is a V-ce President of the LUG S.A. Management Board

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in connection with art. 395 §2 points 3 of the Code of Commercial Companies, grants a discharge from performance of duties in 2023 to the V-ce President of the LUG S.A. Management Board, Mr. Mariusz Ejsmont.

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- For (number of votes)
- Against (number of votes)

* - delete as appropriate

Abstaining (number of votes)

In case of voting against Resolution No. 8 regarding the vote of discharge Mr. Mariusz Ejsmont, who is a V-ce President of the LUG S.A. Management Board, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection* :.....

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 8 concerning the vote of discharge Mr. Mariusz Ejsmont, who is a V-ce President of the LUG S.A. Management Board. Instruction content* :.....

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(Shareholder's Signature)

* - delete as appropriate

RESOLUTION NUMBER 9
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
27.06.2024

regarding the vote of discharge Mrs. Małgorzata Konys,
a Member of the LUG S.A. Management Board

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in connection with art. 395 §2 points 3 of the Act of 15 September 2000 - CCC, grants a discharge for a Member of the LUG S.A. Management Board, Mrs. Małgorzata Konys, from her performance of duties in year 2023.

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- For (number of votes)
- Against (number of votes)
- Holding back vote (number of votes)

In case of voting against Resolution No. 9 regarding the vote of discharge Mrs. Małgorzata Konys, who is a Member of the LUG S.A. Management Board, the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection*:

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 9 concerning the vote of discharge Mrs. Małgorzata Konys, who is a Member of the LUG S.A. Management Board. Instruction content*:.....

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(Shareholder's Signature)

* - delete as appropriate

RESOLUTION NUMBER 10
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
27.06.2024

***regarding the approval of the Supervisory Board of LUG S.A. report
on the supervision over the Company's operations for 2023.***

§ 1

The Ordinary General Meeting of LUG S.A. after consideration, approves the report of the Supervisory Board of LUG S.A. from supervision over the Company's operations for 2023.

§ 2

The resolution comes into force on the day of its adoption.

Voting:

- For (number of votes)
- Against (number of votes)
- Abstaining (number of votes)

In case of voting against Resolution No. 10 regarding approval of the report of the Supervisory Board of LUG S.A. from supervision over the Company's operations for 2023., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection* :.....

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Instruction regarding to proxy voting regarding to the implementation of the Resolution No. 10 methods regarding approval of the report of the Supervisory Board of LUG S.A. from supervision over the Company's operations for 2023. Instruction content* :.....

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(Shareholder's Signature)

* - delete as appropriate

RESOLUTION NUMBER 11
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
27.06.2024

***regarding the vote to discharge to Mrs. Iwona Wtorkowska,
the President of the Supervisory Board of LUG S.A.***

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in relations to art. 395 §2 point 3 of the Act of 15 September 2000 - CCC, grants the President of the Supervisory Board of LUG S.A., Mrs. Iwona Wtorkowska, discharged from performing her duties for year 2023.

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- For (number of votes)
- Against (number of votes)
- Abstaining (number of votes)

In case of voting against Resolution No. 11 regarding the vote of discharge to Mrs. Iwona Wtorkowska, a President of the Supervisory Board of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection*:
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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 11 regarding the vote of discharge to Mrs. Iwona Wtorkowska, a President of the Supervisory Board of LUG S.A. Instruction content*:
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(Shareholder's Signature)

* - delete as appropriate

RESOLUTION NUMBER 12

**ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
27.06.2024**

**regarding the vote to discharge to Mr. Eryk Wtorkowski,
a Member of the Supervisory Board of LUG S.A.**

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in relations to art. 395 §2 point 3 of the Act of 15 September 2000 - CCC, grants the Member of the Supervisory Board of LUG S.A., Mr. Eryk Wtorkowski, discharged from performing his duties for year 2023.

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- For (number of votes)
- Against (number of votes)
- Abstaining (number of votes)

In case of voting against Resolution No. 12 regarding the vote of discharge to Mr. Eryk Wtorkowski, a Member of the Supervisory Board of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection* :

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 12 concerning the vote of discharge to Mr. Eryk Wtorkowski, a Member of the Supervisory Board of LUG S.A. Instruction content* :

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(Shareholder's Signature)

* - delete as appropriate

RESOLUTION NUMBER 13
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
27.06.2024

***regarding the vote of discharge to Mrs Renata Baczańska,
a Member of the Supervisory Board of LUG S.A.***

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in relations to art. 395 §2 point 3 of the Act of 15 September 2000 - CCC, grants the Member of the Supervisory Board of LUG S.A., Mrs. Renata Baczańska, discharged from performing her duties for year 2023.

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- For (number of votes)
- Against (number of votes)
- Abstaining (number of votes)

In case of voting against Resolution No. 13 regarding the vote of discharge to Mrs Renata Baczańska, a Member of the Supervisory Board of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection*:
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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 13 concerning the vote of discharge to Mrs Renata Baczańska, a Member of the Supervisory Board of LUG S.A. Instruction content*:
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(Shareholder's Signature)

* - delete as appropriate

RESOLUTION NUMBER 14
ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
27.06.2024

regarding the vote to discharge to Mr Zygmunt Ćwik,
a Member of the Supervisory Board of LUG S.A.

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in relations to art. 395 §2 point 3 of the Code of Commercial Companies, grants a discharge from performance in 2023 to the member of the Supervisory Board of LUG S.A., Mr. Zygmunt Ćwik.

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- For (number of votes)
- Against (number of votes)
- Abstaining (number of votes)

In case of voting against Resolution No. 14 regarding the vote of discharge to Mr Zygmunt Ćwik, a Member of the Supervisory Board of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection*:

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 14 concerning the vote of discharge to Mr Zygmunt Ćwik, a Member of the Supervisory Board of LUG S.A. Instruction content*:

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(Shareholder's Signature)

* - delete as appropriate

RESOLUTION NUMBER 15

**ORDINARY GENERAL MEETING OF LUG S.A.
with its headquarters in Zielona Góra
27.06.2024**

***regarding the vote of discharge to Mr Szymon Ziolo,
a Member of the Supervisory Board of LUG S.A.***

§ 1

The Ordinary General Meeting of LUG S.A. based on §20 points b) of the Articles of Association of the Company in relations to art. 395 §2 point 3 of the Code of Commercial Companies, grants a discharge from performance in 2023 to the member of the Supervisory Board of LUG S.A., Mr. Szymon Ziolo.

§ 2

The resolution comes into effect on the day of its adoption.

Voting:

- For (number of votes)
- Against (number of votes)
- Abstaining (number of votes)

In case of voting against Resolution No. 15 regarding the vote of discharge to Mr Szymon Ziolo, a Member of the Supervisory Board of LUG S.A., the Shareholder may object below with a request for entry into the meeting protocol. Content of the objection*:

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Instruction regarding to proxy voting methods regarding to the implementation of the Resolution No. 15 concerning the vote of discharge to Mr Szymon Ziolo, a Member of the Supervisory Board of LUG S.A. Instruction content*:

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(Shareholder's Signature)

* - delete as appropriate